



UNIVERSITY OF ARKANSAS
PULASKI TECH

Assessment Report:
2019-2020:
ECON 2323
Principles of Macroeconomics



1. Name of individual compiling report: Mindy Hodges

2. Date of submission: 11/17/20

3. Is the assessment plan (*Check or highlight one*)

☐ an initial plan for the
program

☒ a revision of an old plan

☐ unaltered from
previous year

Course-Level Learning Outcomes-

1. What are the Course-Level Outcomes (CLOs)?

Aggregate Supply and Demand - Identify, describe and/or apply the concepts of aggregate supply and demand.

National Income Accounting - Identify, describe and/or apply the concept of national income accounting.

Business Cycles - Identify, describe and/or apply the concept of business cycles.

Inflation and Unemployment - Identify, describe and/or apply the concepts of inflation and unemployment.

Money and Banking - Identify, describe and/or apply the concepts of money and banking.

Fiscal Policy - Identify, describe and/or apply the concept of fiscal policy.

Monetary Policy - Identify, describe and/or apply the concept of monetary policy.

Economic Growth - Identify, describe and/or apply the concept of economic growth.

International Finance (Trade) - Identify, describe and/or apply the concept of international finance (trade).

2. Which CLOs were addressed for this academic year? (2019-2020)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we focused on were:

Aggregate Supply and Demand

Inflation and Unemployment

Economic Growth

International Finance (Trade)

3. Which CLOs are being addressed in your assessment plan next academic year? (2020-2021)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we focused on were:

National Income Accounting

Business Cycles

Monetary Policy

4. Explain the assessment cycle.

Each CLO is assessed every semester in this principles based course. Moving forward, each CLO will be reported on over the course of a 3-year cycle. This will average out to 3 a year.

5. What are the assessment methods? Are they direct or indirect?

The students write a paper encompassing all the CLO's. They begin this paper in the middle of the semester by drafting a compare and contrast of two schools of economic thought. This is used as the pre-assessment. Throughout the second half of the semester, students turn in drafts of the paper sections. These are turned in shortly following coverage of the content in class. This is used as a mid-assessment. The final paper is used as a post assessment. This final paper fleshes out the exploration of the Austrian and Keynesian perspectives on economics in its various facets of the discipline. – Direct

6. What are the assessment goal(s)?

1. Students demonstrate understanding of the material.

- 80% of students score 80% or above on the post-assessment.

7. What were the findings for this academic year? (2019-2020)

91% of the students completing the assessment scored 80% or above. I was not able to collect accurate data on the pre-assessment due to the Covid shutdown in the spring, but I will continue to seek ways to chart improvement from pre to post assessment in the coming semesters.

This is a slight drop (4%) in success from last year. This is due to the numbers in the spring semester with the Covid crisis. There were more students not able to put their full effort into the paper due to the pandemic and that is understandable. This percentage drop is also seen because a smaller number of people completed the post-assessment in comparison to last year.

The high level of success is expected because this paper is turned in 3 times and edited before the final submission.

8. What is your analysis of the findings?

I am pleased with these results. With all the issues from the pandemic, this success rate is thrilling. I feel comfortable that these 4 CLO's are being understood and effectively applied by these students.

9. What is the action plan for the next academic year? (2020-2021) Explain.

I will assess the 3 final CLO's for the 3-year cycle in the coming year. I will continue to strive towards improvement in all CLO's and assessment methods.