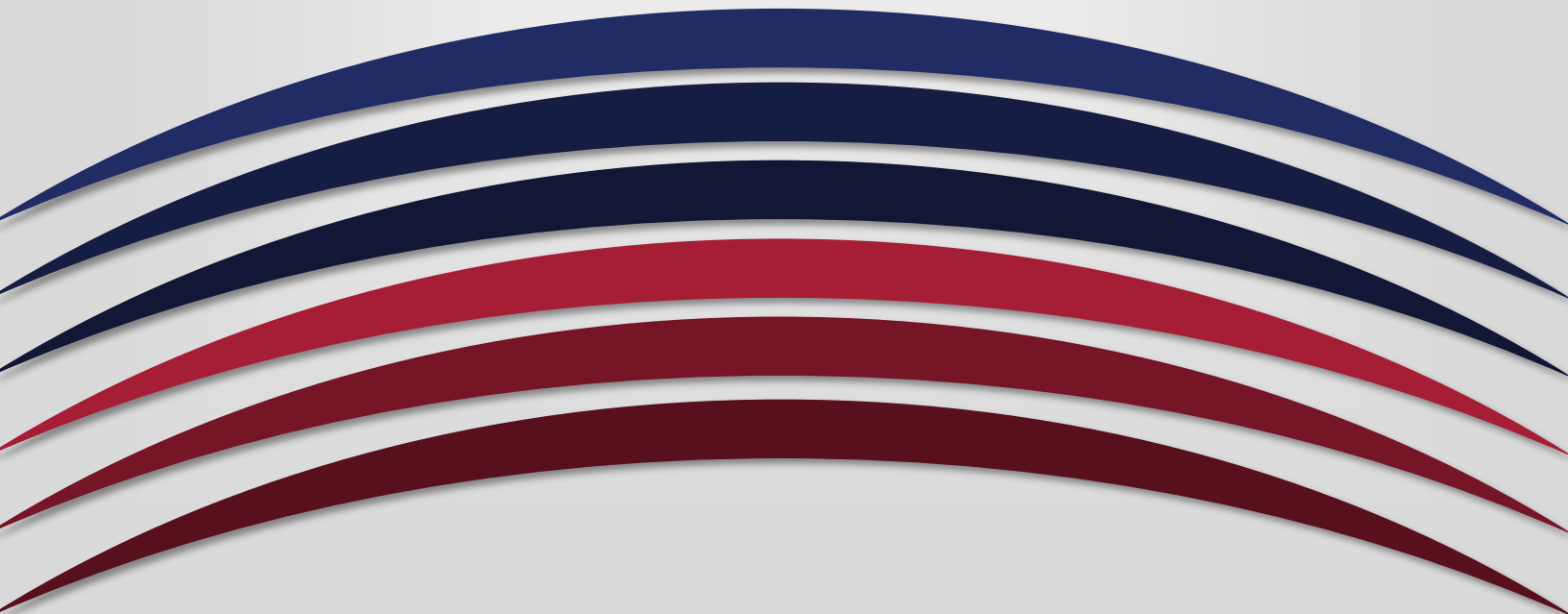




UNIVERSITY OF ARKANSAS  
**PULASKI TECH**

**Assessment Report:**  
**2020-2021:**  
**ECON 2322**  
**Principles of Microeconomics**



1. Name of individual compiling report: Mindy Hodges

2. Date of submission: 10/15/2021

3. Is the assessment plan (*Check or highlight one*)

☐ an initial plan for the  
program

☒ a revision of an old plan

☐ unaltered from  
previous year

## Course-Level Learning Outcomes-

### 1. What are the Course-Level Outcomes (CLOs)?

Identify, describe and/or apply the concept of Supply & Demand.

Identify, describe and/or apply the concept of Elasticity.

Identify, describe and/or apply the concept of Production and Costs.

Identify, describe and/or apply the concept of Market Structures.

Identify, describe and/or apply the concept of Factor Markets.

Identify, describe and/or apply the concept of International Economics.

### 2. Which CLOs were addressed for this academic year? (2020-2021)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we focused on were:

Factor Markets

Production and Costs

### 3. Which CLOs are being addressed in your assessment plan next academic year? (2021-2022)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we will report on are:

Market Structures

International Economics

#### 4. Explain the assessment cycle.

Each CLO is assessed every semester in this principles-based course. Moving forward, each CLO will be reported on over the course of a 3-year cycle. This will average out to 2 a year. The plan is as follows:

Year 1 (2021-2022) Market Structures & International Economics

Year 2 (2022-2023) Supply and Demand & Elasticity

Year 3 (2023-2024) Factor Markets & Production and Costs

#### 5. What are the assessment methods? Are they direct or indirect?

A quiz format is used to assess these CLO's in both multiple choice and essay forms. – Direct

#### 6. What are the assessment goal(s)?

1. Students demonstrate understanding of the material.

- 70% of students score 70% or above on the post-assessment.

#### 7. What were the findings for this academic year? (2020-2021)

53% of the students completing the assessment scored 70% or above.  
(68 students out of 129 assessed)

The pandemic also still played a big factor (particularly in the Fall of 2020) and that is understandable. Several students struggled to attend class/study in any format due to Covid complications. These numbers reflect the need for increased focus on these two very detailed and intense concepts.

#### 8. What is your analysis of the findings?

This result was disappointing to me. This is the first time in my time here that we have not met the threshold for a learning objective. One issue is the format of the quiz/test. Two instructors give the quiz as a single topic quiz, while the other lumps it into a much larger exam. I do not feel comfortable that these 2 CLO's are being understood and effectively applied by these students. Moving forward I plan to give students more time in class to discuss these topics and more problems and preassessments to decipher which areas are giving the most issues on the front end so that appropriate focus is employed in instruction to ensure student success.

9. What is the action plan for the next academic year? (2021-2022) Explain.

We will begin the new assessment cycle. We have made it through all 6 of our CLO's in the 3 years and will start again. We will continue to strive towards improvement in all CLO's and assessment methods.

DRAFT