



UNIVERSITY OF ARKANSAS
PULASKI TECH

Assessment Report:
2020-2021:
ECON 2323
Principles of Macroeconomics



1. Name of individual compiling report: Mindy Hodges

2. Date of submission: 10/15/2021

3. Is the assessment plan (*Check or highlight one*)

☐ an initial plan for the
program

☒ a revision of an old plan

☐ unaltered from
previous year

Course-Level Learning Outcomes-

1. What are the Course-Level Outcomes (CLOs)?

Aggregate Supply and Demand - Identify, describe and/or apply the concepts of aggregate supply and demand.

National Income Accounting - Identify, describe and/or apply the concept of national income accounting.

Business Cycles - Identify, describe and/or apply the concept of business cycles.

Inflation and Unemployment - Identify, describe and/or apply the concepts of inflation and unemployment.

Money and Banking - Identify, describe and/or apply the concepts of money and banking.

Fiscal Policy - Identify, describe and/or apply the concept of fiscal policy.

Monetary Policy - Identify, describe and/or apply the concept of monetary policy.

Economic Growth - Identify, describe and/or apply the concept of economic growth.

International Finance (Trade) - Identify, describe and/or apply the concept of international finance (trade).

2. Which CLOs were addressed for this academic year? (2020-2021)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we focused on were:

National Income Accounting

Business Cycles

Money and Banking

3. Which CLOs are being addressed in your assessment plan next academic year? (2021-2022)

All CLO's are assessed each semester, but for reporting purposes, the CLO's we will report on are:

Monetary Policy
Money and Banking
Fiscal Policy

4. Explain the assessment cycle.

Each CLO is assessed every semester in this principles-based course. Moving forward, each CLO will be reported on over the course of a 3-year cycle. This will average out to 3 a year. The plan is as follows:

Year 1 (2021-2022) – Monetary Policy, Money and Banking, Fiscal Policy
Year 2 (2022-2023) Aggregate Supply and Aggregate Demand, Inflation and Unemployment, Economic Growth
Year 3 (2023-2024) International Trade, Business Cycles, National Income Accounting

5. What are the assessment methods? Are they direct or indirect?

Due to Covid, the assessment format was changed to a final exam. It encompasses all CLO's in both multiple choice and essay forms. – Direct

In coming semesters, I intend to move back to the paper used previously.

6. What are the assessment goal(s)?

1. Students demonstrate understanding of the material.
 - 80% of students score 80% or above on the post-assessment.

7. What were the findings for this academic year? (2020-2021)

84% of the students completing the assessment scored 80% or above.
(105 students out of 125 assessed)

This is a significant drop (7%) in success from last year. One issue may be the format of exam as compared to the paper that was revised several times before the final was turned in. The pandemic still played a big factor (particularly in the Fall of 2020) and that is understandable. Fall 2020 is the first time I have ever had an online student cohort (89% met threshold) do substantially better than their face to face counterparts (77% met the threshold). Part of that is the very small number of face to face students who took the assessment (13). Those numbers reflect the impact of increased focus on online teaching strategies, while the face to face students that semester were not actually required to take the class face to face. (We only met once a week and zoomed the other half of class depending on what day you came.) Several really struggled to attend in any format due to Covid complications. I expect these numbers to even out in the coming year due to the normalization of the face to face courses.

8. What is your analysis of the findings?

Overall, I am pleased with these results. With all the issues from the pandemic, this success rate is thrilling. I feel comfortable that these 3 CLO's are being understood and effectively applied by these students.

9. What is the action plan for the next academic year? (2021-2022) Explain.

I will begin the new assessment cycle. We have made it through all 9 of our CLO's in the 3 years and will start again. I will continue to strive towards improvement in all CLO's and assessment methods.