

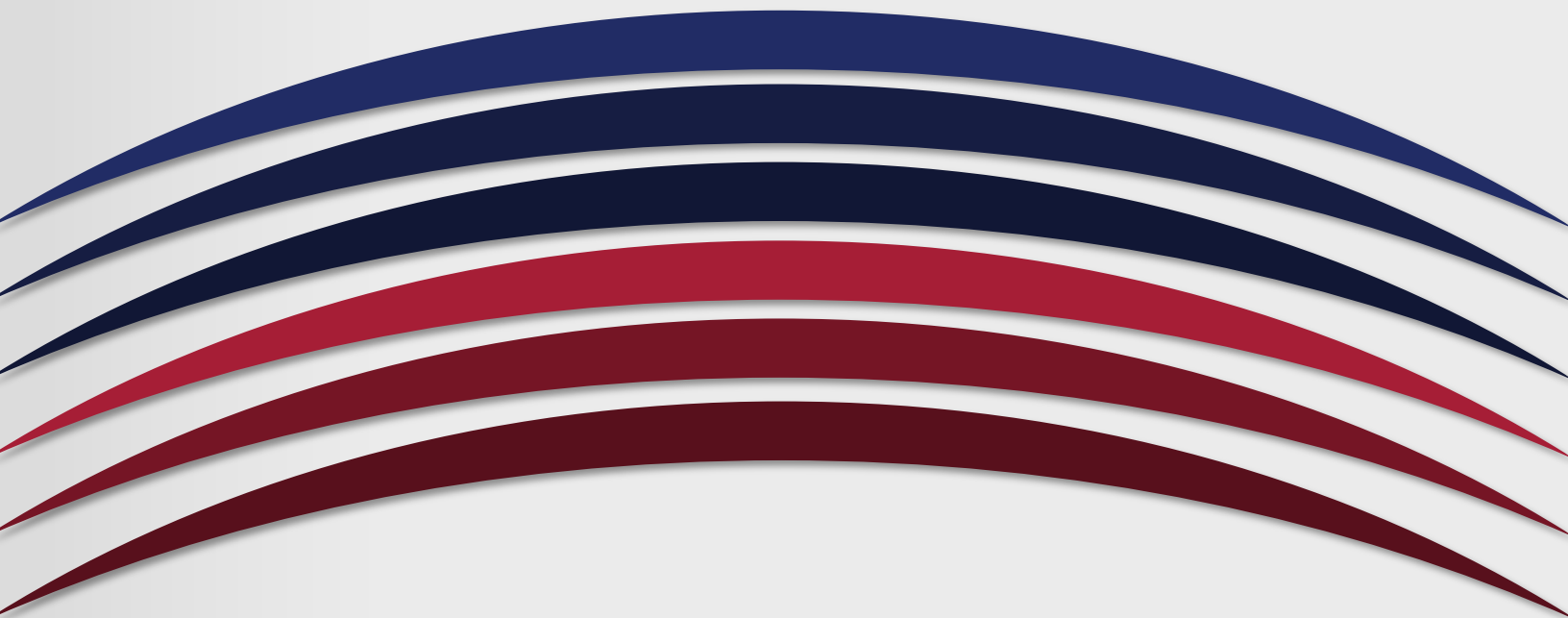
UNIVERSITY OF ARKANSAS
PULASKI TECH

Course-Level Assessment Report

Course: ECON 2323 Principles of Macroeconomics

Academic Year: 2021-2022

Due to Chair/Program Director and Faculty Assessment Chair by
September 1



1. Name of course: ECON 2323 Principles of Macroeconomics
2. Name of individual(s) compiling report: Mindy Hodges
3. Date of submission: 9/15/2022
4. Academic year: 2021-2022

Course-Level Learning Outcomes

1. What are the Course-Level Outcomes (CLOs)?

1. Aggregate Supply and Demand - Identify, describe and/or apply the concepts of aggregate supply and demand.
2. National Income Accounting - Identify, describe and/or apply the concept of national income accounting.
3. Business Cycles - Identify, describe and/or apply the concept of business cycles.
4. Inflation and Unemployment - Identify, describe and/or apply the concepts of inflation and unemployment.
5. Money and Banking - Identify, describe and/or apply the concepts of money and banking.
6. Fiscal Policy - Identify, describe and/or apply the concept of fiscal policy.
7. Monetary Policy - Identify, describe and/or apply the concept of monetary policy.
8. Economic Growth - Identify, describe and/or apply the concept of economic growth.
9. International Finance (Trade) - Identify, describe and/or apply the concept of international finance (trade).

2. Which CLOs were addressed for the academic year?

All CLO's are assessed each semester, but for reporting purposes, the CLO's we will report on are:

5. Money and Banking
6. Monetary Policy
7. Fiscal Policy

3. Which CLOs are being addressed in your assessment plan in the upcoming academic year?

Each CLO is assessed every semester in this principles-based course. We are currently in Year 2 of the assessment plan. (2022-2023) We will report on the following CLO's for the upcoming academic year.

1. Aggregate Supply & Aggregate Demand
2. Inflation & Unemployment
3. Economic Growth

Moving forward, each CLO will be reported on over the course of a 3-year cycle. This will average out to 3 a year. The plan is as follows:

Year 1 (2021-2022) – Monetary Policy, Money and Banking, Fiscal Policy

Year 2 (2022-2023) Aggregate Supply & Aggregate Demand, Inflation & Unemployment, Economic Growth

Year 3 (2023-2024) International Trade, Business Cycles, National Income Accounting

4. How does this report connect or map to program-level or institutional-level outcomes?

(ILO link: <https://uaptc.edu/college-academics/resources/student-learning-outcomes>
PLO list will vary depending on your Program.)

ILO:

4. Students will apply critical thinking skills to achieve a desired goal. (Critical Thinking)
5. Students will use quantitative methods to solve problems. (Quantitative Reasoning)

PLO:

General Education Program

GELO 4: Synthesize Concepts: Synthesize information through a historical or social lens that demonstrates proficiency in the usage of terms and concepts relevant to the social sciences.

Associates of Science in Business (AS)

PLO 4: Global Perspectives: Students will demonstrate an understanding of global dimensions of business including socio-culture, political-legal, technological and economic environments.

For each Course Level Outcome assessed this academic year,
please complete the chart below, providing the assessment data
for both fall and spring, and then a total for the academic year.

Assessment Methods- How did you assess student learning (define direct assessment methods used) in relation to the course level outcome being reported?	CLO's 5 & 6 Money & Banking and Monetary Policy - Direct - standardized quiz- Mix of multiple choice and essay questions given as a blackboard quiz with a sixty-minute time limit.
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<p><i>Note: If more than one assessment method was used, you may insert an additional row.</i></p>	<p>CLO 7 Fiscal Policy - Direct - standardized quiz- Mix of multiple choice and essay questions given as a blackboard quiz with a thirty-minute time limit.</p>	
<p>Were indirect assessment methods also used to assess students? If 'yes', please describe the method used.</p>	<p>Yes Class discussions</p>	<p>No</p>
<p>How do you define success for an individual student on the CLO assessment assignment or measure?</p>	<p>Student scores 70% on the Blackboard quiz for CLO's 5 & 6. Student scores 70% on the Blackboard quiz for CLO 7.</p>	
<p>How do you define success for the course level outcome? What is the benchmark for the Course Level Outcome?</p>	<p>80% of students in the course achieve success on the CLO assessment assignment or measure.</p>	
<p>How many students completed the assessment, and how many were successful? CLO's 5 & 6</p>	<p>Fall 49 students assessed 44 successful (90% success rate)</p>	<p>Spring 54 students assessed 47 successful (87% success rate)</p>
<p>Academic Year Total (add the numbers from Fall and Spring) CLO's 5 & 6</p>	<p>103 students assessed 91 successful (88% success rate)</p>	
<p>Was the benchmark/goal for this academic year met? CLO's 5 & 6</p>	<p>Yes</p>	
<p>Were standardized rubrics, tests, or checklists used? CLO's 5 & 6</p>	<p>Yes</p>	
<p>How many students completed the assessment, and how many were successful?</p>	<p>Fall 49 students assessed 49 successful</p>	<p>Spring 53 students assessed 49 successful</p>

CLO 7	(100% success rate)	(92% success rate)
Academic Year Total (add the numbers from Fall and Spring) CLO 7	102 students assessed 98 successful (96% success rate)	
Was the benchmark/goal for this academic year met? CLO 7	Yes	
Were standardized rubrics, tests, or checklists used? CLO 7	Yes	

5. What is your analysis of the findings?

For CLO's 5 & 6 (Money & Banking and Monetary Policy), both semesters show a pass rate of over 80% for all methods of course delivery. Goals were met for this learning objective. This result is encouraging. This material is typically new for most students, so they have little familiarity going into the concepts.

For CLO 7 (Fiscal Policy), both semesters show a pass rate of over 80% for all methods of course delivery. Goals were met for this learning objective. This is an expected outcome. Most students are familiar with this mechanism and we fine tune their understanding.

6. What is the action plan for the upcoming academic year?

Explain.

For CLO's 5, 6, & 7 (Money & Banking, Monetary Policy, and Fiscal Policy), we will continue to use the quiz format; the quizzes will be administered online. Instructor will review results and data will be examined across modalities to determine any necessary changes for spring. Instructor will review again after the spring semester ends to identify trends and consider adjustments for the next academic year.